**Final Year Exam 2021 Question 2**

In the books of **Mr. Lee**

**General Journal**

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| --- | --- | --- | --- |
| **Date** | **Particulars** | **Debit** | **Credit** |
| 2021 |  | **RM** | **RM** |
| July 1 | Purchases | 10,000 |  |
|  | Sunshine Trading |  | 10,000 |
|  | (Being goods bought on credit) |  |  |
|  |  |  |  |
| 1 | Happy Trading | 15,000 |  |
|  | Sales |  | 15,000 |
|  | (Being goods sold on credit) |  |  |
|  |  |  |  |
| 15 | Bank | 3,000 |  |
|  | Happy Trading |  | 3,000 |
|  | (Being balance due by debtor partially settled with cheque) |  |  |
|  |  |  |  |
| 15 | Bills Receivable (Bill 1) | 8,000 |  |
|  | Bills Receivable (Bill 2) | 4,000 |  |
|  | Happy Trading |  | 12,000 |
|  | (Being bills drawn to debtor accepted) |  |  |
|  |  |  |  |
| 16 | Sunshine Trading | 8,000 |  |
|  | Bills Receivable (Bill 1) |  | 8,000 |
|  | (Being bill negotiated) |  |  |
|  |  |  |  |
| Aug 15 | Bank | 3,800 |  |
|  | Discounting Charges | 200 |  |
|  | Bills Receivable (Bill 2) |  | 4,000 |
|  | (Being bill discounted) |  |  |
|  |  |  |  |
| Sept 1 | Purchases | 5,000 |  |
|  | Sunshine Trading |  | 5,000 |
|  | (Being goods bought on credit) |  |  |
|  |  |  |  |
| 7 | Sunshine Trading | 250 |  |
|  | Purchases Returns |  | 250 |
|  | (Being faulty goods returned to creditor) |  |  |
|  |  |  |  |
|  |  |  |  |

**General Journal**

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| --- | --- | --- | --- |
| **Date** | **Particulars** | **Debit** | **Credit** |
| 2021 |  | **RM** | **RM** |
| Sept 15 | Happy Trading | 4,050 |  |
|  | Bank |  | 4,050 |
|  | (Being discounted bill dishonoured and noting charges charged to |  |  |
|  | debtor) |  |  |
|  |  |  |  |
| 15 | Bills Receivable (Bill 3) | 4,050 |  |
|  | Interest Income | 30 |  |
|  | Happy Trading |  | 4,080 |
|  | (Being bill drawn to debtor accepted) |  |  |
|  |  |  |  |
| 20 | Sunshine Trading | 1,750 |  |
|  | Bank |  | 1,750 |
|  | (Being balance due to creditor partially settled with cheque) |  |  |
|  |  |  |  |
| 20 | Sunshine Trading (10,000 - 8,000 + 5,000 - 250) | 6,750 |  |
|  | Bills Payable (Bill 4) |  | 6.750 |
|  | (Being bill drawn by creditor accepted for the balance due) |  |  |
|  |  |  |  |
| Oct 20 | Bills Payable (Bill 4) | 6,750 |  |
|  | Bank |  | 6,750 |
|  | (Being bill met on maturity) |  |  |
|  |  |  |  |
|  |  |  |  |